GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4836
ANSWERED ON:16.12.2016
Demonetisation on SSI
Wanaga Shri Chintaman Navsha

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UN STARRED QUESTION NO. 4836
TO BE ANSWERED ON 16TH DECEMBER 2016/25TH AGRAHAYANA SAKA, 1938
DEMONETISATION ON SSI

4836. ADV. CHINTAMAN NAVASHA WANAGA:

QUESTION
Will the Minister of FINANCE be pleased to state:
(a) whether small scale industry has been adversely impacted by currency demonetization leading to loss of jobs for workers; and
(b) if so, the details thereof and action taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) to (b): The overall economic growth of the Indian economy is dependent on many factors that, iter-alia, include the rate of capital formation and savings, utilization of technology, availability of infrastructure, efficiency of resource allocation, quality of institutions, governance and the policy framework in place, money supply and degree of financial development. Further, the situation after the cancellation of legal tender character of old denomination banknotes is being regularly monitored in the Government. Further, to ameliorate the inconvenience caused to the various quarters, various steps have been/are being taken by Government from time to time, the information regarding which is available at finmin.nic.in.

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